

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 EA-07 FRB-03 INR-07 IO-13 NEA-10 NSAE-00

USIA-06 OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01

OMB-01 AGR-05 AGRE-00 XMB-02 STR-04 L-03 OIC-02 /100 W
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TO SECSTATE WASH DC PRIORITY 3529

LIMITED OFFICIAL USE SECTION 01 OF 02 OECD PARIS 28284

PASS TREASURY (RHYSS) AND EXIMBANK (MINIKES)

E.O. 11652: N/A

TAGS: ETRD, EFIN, OECD

SUBJECT: OECD EXPORT CREDITS GROUP (ECG) MEETING:
NOVEMBER 9-10

SECRETARIAT HAS PROVIDED MISSION WITH FOLLOWING LIST
OF ITEMS WHICH WILL PROBABLY APPEAR ON AGENDA FOR ECG
MEETING SCHEDULED FOR NOVEMBER 9-10:

1. ADOPTION OF THE AGENDA
2. ELECTION OF CHAIRMAN (COMMENT: SECRETARIAT BELIEVES
MORLEGHEM OF BELGIUM MAY BE CANDIDATE. WASHINGTON VIEWS
ON QUESTION OF NEWCHAIRMAN WOULD BE APPRECIATED.)
3. APPROVAL OF THE SUMMARY RECORD OF THE
26TH MEETING
4. ACTION TO FOLLOW UP THE CONCLUSIONS OF
THE LAST COUNCIL MEETING AT MINISTERIAL
LEVEL AND THE LAST MEETING OF THE
TRADE COMMITTEE (CF. TC/ECG/76.18
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A. STATEMENT BY DELEGATIONS CONCERNING

- THE DEVELOPMENT OF CONVERGING NA-
TIONAL POLICIES AND PRACTICES;
- B. PRIOR CONSULTATION PROCEDURE
- IMPROVEMENT AND EXTENSION (COMMENT:
ONE QUESTION HERE IS WHETHER UNILATERAL
DECLARATIONS PROVIDE BASIS FOR SOME FORM
OF PARTICIPATION BY US AND JAPAN IN OECD
PRIOR CONSULTATION PROCEDURE.)
- C. EXCHANGE OF INFORMATION SYSTEM
- OUTSTANDING QUESTIONS REGARDING
THE EXTENSION OF THE SYSTEM TO
COVER FINANCING COSTS
 - I) RESULT OF THE REVIEW OF THEIR
POSITION BY COUNTRIES WHICH DO
NOT (OR DO NOT FULLY) PARTICIPATE
IN THE EXTENSION
 - II) FORMULA FOR THE CONVERSION OF
FLAT PREMIUMS
 - POSSIBLE FURTHER IMPROVEMENTS OF
THE SYSTEM
- D. SECTOR UNDERSTANDINGS
- POSSIBLE DEVELOPMENTS REGARDING
POLICIES AND PRACTICES IN PARTICULAR
SECTORS:
 - AIRCRAFT
 - NUCLEAR POWER PLANTS
 - OTHERS
5. LOCAL COSTS: REVIEW OF COMMON PRACTICES
AFTER THEIR FIRST YEAR OF OPERATION (COMMENT:
DOCUMENT TC/ECG/76.17, COPIES OF WHICH HAVE
BEEN SENT TO RHYSS, SWART, MINIKES, REQUESTS
COMMENTS AND SUGGESTIONS ON THIS ITEM BY
OCTOBER 8).

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6. REVISION OF EXPORT CREDIT TERMS FOLLOWING
COMMITMENT

7. NOTIFICATION OF CHANGES IN EXPORT CREDIT
FINANCING SYSTEMS

A) CHANGES NOTIFIED IN WRITING SINCE THE
LAST MEETING

B) ORAL NOTIFICATION OF RECENT OR
ENVISAGED CHANGES

8. THE ROLE AND TERMS OF EXPORT CREDITS IN
TRADE WITH THE PRINCIPAL AREAS OF DESTINA-
TION:

- DRAFT REPORT BY THE SECRETARIAT
UPDATING THE LAST FACTUAL STUDY
- INFORMATION ON RECENT DISCUSSIONS IN
THE EXECUTIVE COMMITTEE IN SPECIAL
SESSION
- FURTHER WORK

9. PROGRESS REPORT REQUESTED BY THE TRADE
COMMITTEE

10. COST INFLATION INSURANCE SCHEMES:
FOLLOW UP TO BE GIVEN TO THE NEW MANDATE
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FROM THE TRADE COMMITTEE (COMMENT: TRADE COMMIT-
TEE ASKED ECG TO PURSUE THE EXAMINATION OF THE
DIFFERENT IMPLICATIONS OF THESE SCHEMES AND TO
REPORT BACK AS SOON AS POSSIBLE.)

11. OTHER BUSINESS (INCLUDING ACTIVITIES OF THE
WORKING PARTY NO. 6 OF THE COUNCIL ON SHIP-
BUILDING)

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Margaret P. Grafeld
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